

**STRIDES PHARMA SCIENCE PTY LTD**  
**BALANCE SHEET AS AT MARCH 31, 2021**

		Amount in AUD	Amount in AUD
		31-Mar-21	31-Mar-20
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Property, plant and equipment		1,135	1,735
(b) Other intangible assets		688,370	770,276
<b>Total non-current assets</b>		<b>689,505</b>	<b>772,012</b>
<b>I Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	1	53,506	18,162
(b) Other current assets	2	28,667	-
<b>Total current assets</b>		<b>82,173</b>	<b>18,162</b>
<b>TOTAL ASSETS</b>		<b>771,678</b>	<b>790,174</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	3	1,447,294	-
(b) Other equity	4	(686,791)	477,600
<b>Total Equity</b>		<b>760,503</b>	<b>477,600</b>
<b>1 Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	5	6,174	40,069
(ii) Other financial liabilities	6	-	272,504
(b) Provisions	7	5,000	-
<b>Total current liabilities</b>		<b>11,174</b>	<b>312,574</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>771,678</b>	<b>790,174</b>

**STRIDES PHARMA SCIENCE PTY LTD**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Note No.	Amount in AUD	Amount in AUD
		31-Mar-21	31-Mar-20
1 Revenue from operations		-	-
2 Other Income	8	131,349	-
<b>3 Total Revenue (1+2)</b>		<b>131,349</b>	<b>-</b>
<b>4 Expenses</b>			
(a) Employee benefits expense	9	125,925	25,831
(b) Finance costs	10	422	79
(c) Depreciation and amortisation expense		82,387	47,731
(d) Other expenses	11	248,320	210,276
(e) Exchange loss (net)		-	85,161
<b>Total expenses</b>		<b>457,054</b>	<b>369,078</b>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(325,705)</b>	<b>(369,078)</b>
6 Exceptional Item		-	-
<b>7 Profit / (Loss) before taxes (5+6)</b>		<b>(325,705)</b>	<b>(369,078)</b>
<b>8 Tax Expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
<b>9 Profit / (Loss) for the year after tax</b>		<b>(325,705)</b>	<b>(369,078)</b>

STRIDES PHARMA SCIENCE PTY LTD  
Notes forming part of financial statements

Note

No.

1 Cash and cash equivalents		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Balances with banks:			
In current accounts	53,506	18,162	
<b>Total</b>	<b>53,506</b>	<b>18,162</b>	

  

2 Other current assets		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
<b>Unsecured, considered good</b>			
Loans and advances to Group entities	27,767	-	
Balances with government authorities:			
- GST receivable	901	-	
<b>Total</b>	<b>28,667</b>	<b>-</b>	

  

3 Share capital		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Issued, subscribed and fully paid-up			
Equity share capital	1,447,294	-	
<b>Total</b>	<b>1,447,294</b>	<b>-</b>	

  

4 Reserves and surplus		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Share Application money Pending Allotment	7,993	846,678	
	<b>7,993</b>	<b>846,678</b>	
<b>Surplus in statement of profit and loss</b>			
Opening balance	(369,078)	-	
Add: Profit / (Loss) for the year	(325,705)	(369,078)	
<b>Closing balance</b>	<b>(694,783)</b>	<b>(369,078)</b>	
<b>Total</b>	<b>(686,791)</b>	<b>477,600</b>	

  

5 Trade payables		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Trade payable	6,174	40,069	
<b>Total</b>	<b>6,174</b>	<b>40,069</b>	

  

6 Other Current financial Liabilities		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Payable to group entities	-	272,504	
Others	-	-	
<b>Total</b>	<b>-</b>	<b>272,504</b>	

  

7 Provisions		Amount in AUD	
Particulars	31-Mar-21	31-Mar-20	
Provision for expenses	5,000	-	
<b>Total</b>	<b>5,000</b>	<b>-</b>	

**STRIDES PHARMA SCIENCE PTY LTD**  
**Notes forming part of financial statements**

**Note**

**No.**

<b>8 Other Income</b>	<b>Amount in AUD</b>	
<b>Particulars</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
Exchange fluctuation gain	131,349	
<b>Total</b>	<b>131,349</b>	<b>-</b>

  

<b>9 Employee benefit expenses</b>	<b>Amount in AUD</b>	
<b>Particulars</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
Salaries and wages	125,925	25,831
<b>Total</b>	<b>125,925</b>	<b>25,831</b>

  

<b>10 Finance cost</b>	<b>Amount in AUD</b>	
<b>Particulars</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
Bank charges	422	79
<b>Total</b>	<b>422</b>	<b>79</b>

  

<b>11 Other expenses</b>	<b>Amount in AUD</b>	
<b>Particulars</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
Rates & taxes	212,735	194,741
Insurance	8,003	6,207
Printing & stationery	162	-
Conveyance & travelling	54	-
Communication expenses	36	-
Membership fees and subscription	8,680	-
Legal expenses	375	-
Professional fees	18,274	9,328
<b>Total</b>	<b>248,320</b>	<b>210,276</b>